**INTEREST RATES MARKET NOTICE**

**Date: 13 July 2016**

**Subject:** Partial Redemption

***(THE THEKWINI FUND11 (RF) LIMITED –“TH11A1,TH11A4,TH11A7”)***

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In accordance with the Terms and Conditions of **THE THEKWINI FUND 11 (RF) LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **18 July 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***TH11A1 – ZAG000107376*** | R 37,456,448.00 |  | R 143,760,612.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***TH11A4 – ZAG000110289*** | R 35,021,779.00 |  | R 134,416,171.00 |

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| --- | --- | --- | --- |
| ***TH11A7 – ZAG000114307*** | R 21,256,534.00 |  | R 81,584,146.00 |

For further information on the Note issued please contact:

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